

AL YUSR LEASING AND FINANCING COMPANY
(A Saudi Closed Joint Stock Company)

**CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED
SEPTEMBER 30, 2026 (UNAUDITED)
AND INDEPENDENT AUDITOR'S REVIEW REPORT**

AL YUSR LEASING AND FINANCING COMPANY
(A Saudi Closed Joint Stock Company)
Condensed interim consolidated financial statements (Unaudited)
For the three-month and nine-month periods ended September 30, 2026

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Report on review of condensed interim consolidated financial statements

To the shareholders of Al Yusr Leasing and Financing Company
(A Saudi Closed Joint Stock Company)

Introduction

We have reviewed the accompanying condensed interim consolidated statement of financial position of Al Yusr Leasing and Financing Company (the "Company") and its subsidiaries (together the "Group") as at September 30, 2026 and the related condensed interim consolidated statement of profit or loss and other comprehensive income for the three-month and nine-month periods then ended, and the condensed interim consolidated statements of changes in equity and cash flows for the nine-month period then ended and other explanatory notes. The Board of Directors is responsible for the preparation and presentation of these condensed interim consolidated financial statements in accordance with International Accounting Standard 34 - "Interim Financial Reporting" ("IAS 34"), as endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these condensed interim consolidated financial statements based on our review.

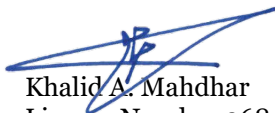
Scope of review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", as endorsed in the Kingdom of Saudi Arabia. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing, as endorsed in the Kingdom of Saudi Arabia, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34, as endorsed in the Kingdom of Saudi Arabia.

PricewaterhouseCoopers


Khalid A. Mahdhar
License Number 368



October 28, 2026

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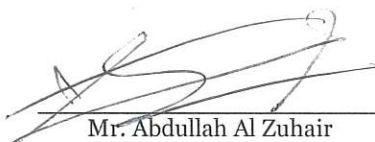
AL YUSR LEASING AND FINANCING COMPANY
(A Saudi Closed Joint Stock Company)
CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(All amounts in Saudi Riyals unless otherwise stated)

	Notes	As at September 30, 2026 Unaudited	As at December 31, 2025 Audited
ASSETS			
Cash at banks and short term deposit	5	62,879,771	116,509,798
Prepayments, advances and other receivables		67,649,527	67,796,200
Due from related parties	6	785,420,589	840,810,984
Investment in Islamic financing, net	7	1,554,355,330	1,554,614,400
Investment in equity instruments carried at fair value through other comprehensive income ("FVOCI")	8	37,879,693	40,835,634
Intangible assets, net		13,243,314	15,761,068
Right-of-use assets, net		11,301,348	13,320,222
Property and equipment, net		3,293,311	3,479,078
Total assets		2,536,022,883	2,653,127,384
LIABILITIES AND EQUITY			
Liabilities			
Accounts payable		5,764,558	6,446,139
Accruals, provisions and other liabilities		27,809,160	34,814,206
Due to related parties	6	47,203,885	26,578,926
Zakat payable	9	11,315,278	18,603,800
Lease liabilities		10,519,155	12,714,179
Borrowings	10	1,577,831,506	1,696,574,348
Employees' end of service benefits		10,158,250	9,730,000
Total liabilities		1,690,601,792	1,805,461,598
Equity			
Share capital		500,000,000	500,000,000
Statutory reserve		125,715,019	125,715,019
Retained earnings		205,456,638	204,745,392
Fair value reserve on investments		8,861,780	11,817,721
Employees' end of service benefits reserve		5,387,654	5,387,654
Total equity		845,421,091	847,665,786
Total liabilities and equity		2,536,022,883	2,653,127,384

The accompanying notes from 1 to 16 are an integral part of these condensed interim consolidated financial statements.



Eng. Abdulmohsen
Abdullatif Alissa
Chairman



Mr. Abdullah Al Zuhair
Chief Executive Officer



Mr. Othman Alabdulkarim
Chief Financial Officer

AL YUSR LEASING AND FINANCING COMPANY
(A Saudi Closed Joint Stock Company)
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
(All amounts in Saudi Riyals unless otherwise stated)

		For the three-month period ended September 30,		For the nine-month period ended September 30,	
	Notes	2026	2025	2026	2025
Revenue					
Income from investment in Islamic financing	11	75,415,093	80,377,714	220,690,505	242,946,195
Other income, net	12	7,984,632	3,683,787	12,667,725	18,564,836
Total revenue		83,399,725	84,061,501	233,358,230	261,511,031
Operating expenses					
Salaries, wages and other employee related costs		(27,356,916)	(25,133,928)	(75,230,267)	(75,663,847)
Depreciation and amortization		(2,502,407)	(2,564,659)	(7,661,099)	(7,796,984)
Other operating expenses	13	(19,107,745)	(17,272,224)	(67,884,267)	(50,212,055)
Reversal of expected credit losses (“ECL”) on financial assets, net	7.6	9,921,735	14,200,836	19,318,132	3,352,540
Total operating expenses		(39,045,333)	(30,769,975)	(131,457,501)	(130,320,346)
Operating profit		44,354,392	53,291,526	101,900,729	131,190,685
Finance costs, net		(33,426,986)	(35,412,277)	(101,004,682)	(105,320,677)
Profit before zakat		10,927,406	17,879,249	896,047	25,870,008
Zakat expense	9	(184,801)	(3,687,734)	(184,801)	(5,335,430)
Net profit for the period		10,742,605	14,191,515	711,246	20,534,578

OTHER COMPREHENSIVE INCOME
Items that will not be reclassified to consolidated statement of profit or loss in subsequent periods

Fair value loss on investment in equity instruments carried at FVOCI

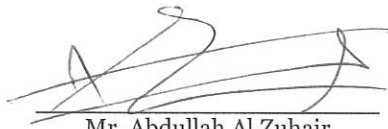
Other comprehensive loss for the period
Total comprehensive income / (loss) for the period

-	-	(2,955,941)	-
-	-	(2,955,941)	-
10,742,605	14,191,515	(2,244,695)	20,534,578

The accompanying notes from 1 to 16 are an integral part of these condensed interim consolidated financial statements.



 Eng. Abdulmohsen
Abdullatif Alissa
Chairman



 Mr. Abdullah Al Zuhair
Chief Executive Officer



 Mr. Othman Alabdulkarim
Chief Financial Officer

AL YUSR LEASING AND FINANCING COMPANY
(A Saudi Closed Joint Stock Company)
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
(All amounts in Saudi Riyals unless otherwise stated)

	Share capital	Statutory reserve	Retained earnings	Fair value reserve on investments	Employees' end of service benefits reserve	Total equity
Balance as at January 1, 2025 (Audited)	500,000,000	123,715,275	186,747,699	5,957,730	6,405,725	822,826,429
Net profit for the period	-	-	20,534,578	-	-	20,534,578
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	20,534,578	-	-	20,534,578
Balance as at September 30, 2025 (Unaudited)	500,000,000	123,715,275	207,282,277	5,957,730	6,405,725	843,361,007
Balance as at January 1, 2026 (Audited)	500,000,000	125,715,019	204,745,392	11,817,721	5,387,654	847,665,786
Net profit for the period	-	-	711,246	-	-	711,246
Other comprehensive loss for the period	-	-	-	(2,955,941)	-	(2,955,941)
Total comprehensive income / (loss) for the period	-	-	711,246	(2,955,941)	-	(2,244,695)
Balance as at September 30, 2026 (Unaudited)	500,000,000	125,715,019	205,456,638	8,861,780	5,387,654	845,421,091

The accompanying notes from 1 to 16 are an integral part of these condensed interim consolidated financial statements.

Eng. Abdulmohsen Abdullahif Alissa
Chairman

Mr. Abdullilah Al Zuhair
Chief Executive Officer

Mr. Othman Alabdulkarim
Chief Financial Officer

AL YUSR LEASING AND FINANCING COMPANY
(A Saudi Closed Joint Stock Company)
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)
(All amounts in Saudi Riyals unless otherwise stated)

	Notes	For the nine-month period ended September 30,	
		2026	2025
Cash flows from operating activities			
Profit before zakat		896,047	25,870,008
Adjustments to reconcile profit before zakat to net cash flows generated from operating activities:			
Depreciation and amortization		7,661,099	7,796,984
Charge for ECL on financial assets, net	7.6	(1,365,431)	34,488,747
Finance income on present value of margin deposit		-	(30,878)
Finance income on due from related parties	11	(28,324,855)	(14,384,990)
Finance costs, net		101,004,682	105,320,677
Employees' end of service benefits		2,577,996	2,330,003
		82,449,538	161,390,551
Changes in working capital:			
Prepayments, advances and other receivables		146,673	39,875,041
Repossessed assets held for sale		-	84,000
Margin deposit – restricted		-	7,271,634
Due from related parties		83,715,250	50,742,483
Investment in Islamic financing, net		1,624,501	(54,778,708)
Accounts payable		(681,581)	(5,614,399)
Accruals, provisions and other liabilities		(7,005,046)	3,279,446
Due to related parties		20,624,959	7,989,074
Cash generated from operating activities before zakat and employees' end of service benefits paid		180,874,294	210,239,122
Zakat paid	9	(7,473,323)	(1,895,248)
Employees' end of service benefits paid		(2,149,746)	(1,940,005)
Net cash generated from operating activities		171,251,225	206,403,869
Cash flows from investing activities			
Payments for purchase of property and equipment		(889,060)	(549,469)
Payments for purchase of intangible assets		(2,018,509)	(554,940)
Net cash used in investing activities		(2,907,569)	(1,104,409)
Cash flows from financing activities			
Proceeds from borrowings	10.1	413,000,000	464,371,700
Repayment of borrowings	10.1	(530,791,972)	(567,333,444)
Repayment of lease liabilities		(2,226,159)	(2,749,768)
Finance costs paid		(101,955,552)	(106,587,221)
Net cash used in financing activities		(221,973,683)	(212,298,733)
Net decrease in cash and cash equivalents		(53,630,027)	(6,999,273)
Cash and cash equivalents at the beginning of the period		116,509,798	20,109,194
Cash and cash equivalents at the end of the period	5	62,879,771	13,109,921
Non-cash transactions			
Investment in Islamic financing, net		-	(304,636,022)
Investment in Islamic financing held for sale		-	304,636,022
Fair value loss on investment in equity instruments carried at FVOCI, net		2,955,941	-
Fair value reserve on investments		(2,955,941)	-

The accompanying notes from 1 to 16 are an integral part of these condensed interim consolidated financial statements.

AL YUSR LEASING AND FINANCING COMPANY
(A Saudi Closed Joint Stock Company)
NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS
(UNAUDITED)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026
(All amounts in Saudi Riyals unless otherwise stated)

1 Legal status and operations

Al Yusr Leasing and Financing Company (the “Company”) is a Saudi Closed Joint Stock Company registered in Riyadh in the Kingdom of Saudi Arabia under commercial registration (“CR”) number 1010192058 issued on Shawwal 20, 1424H corresponding to December 14, 2003.

The main activities of the Company are to engage in Islamic finance lease, financing of small and medium-sized enterprises, financing of productive assets and consumer finance under the Saudi Central Bank (“SAMA”) license No. (10/AO/201403) issued on Rabi’ al-Thani 27, 1435H corresponding to February 28, 2014.

The Company’s head office is located at the following address;

Salah Uddin Ayubi Street, Al Malaz
P.O. Box 25773
Riyadh 11476
Kingdom of Saudi Arabia

On Shawwal 26, 1444H (corresponding to May 16, 2023) the Company incorporated its subsidiary, Manasat Alraqamiah for Information Technology Company (“MAIT”), a limited liability Company registered in Riyadh with CR number 1010881199. The Subsidiary is owned 100% by the Company.

MAIT is licensed to engage in

- wholesale, retail trade and repair of motor vehicles and motorcycles and
- information and communications.

On Ramadan 15, 1444H (corresponding to April 8, 2023) the Company incorporated its subsidiary, Al Sharakat Alragmeya for Information Technology Company (“ASAIT”), a limited liability Company registered in Riyadh with CR number 1010873663. ASAIT is owned 100% by the Company.

ASAIT is licensed to engage in

- Software publishing and
- Computer programming activities.

These condensed interim consolidated financial statements comprise the condensed interim financial statements of the Company along with its branches and its Subsidiaries (collectively referred to as “the Group”).

These condensed interim consolidated financial statements were authorized for issue by the Group’s Board of Directors on October 27, 2026.

The Group has the following active branches, and the results thereof are included in these condensed interim consolidated financial statements:

Branch name	CR number	Date of issuance of CR	Status of branch as at	
			September 30, 2026	December 31, 2025
Head Office Branch	7001455307	Shawwal 20, 1424H	Active	Active
Hail Branch	7001455307	Shawwal 20, 1424H	Active	Active
Hafer Al Batin Branch	7001455307	Shawwal 20, 1424H	Active	Active
Tabuk Branch	7001455307	Shawwal 20, 1424H	Active	Active
Dammam Branch	7001455307	Shawwal 20, 1424H	Active	Active
Jeddah Branch	7001455307	Shawwal 20, 1424H	Active	Active
Madinah Branch	7001455307	Shawwal 20, 1424H	Active	Active
Abha Branch	7001455307	Shawwal 20, 1424H	Active	Active
Jezan Branch	7001455307	Shawwal 20, 1424H	Active	Active
Al Hassa Branch	7001455307	Shawwal 20, 1424H	Active	Active

AL YUSR LEASING AND FINANCING COMPANY
(A Saudi Closed Joint Stock Company)
NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS
(UNAUDITED)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026
(All amounts in Saudi Riyals unless otherwise stated)

2 Basis of preparation

2.1 Statement of compliance

These condensed interim consolidated financial statements of the Group for the three-month and nine-month periods ended September 30, 2026, have been prepared in accordance with the International Accounting Standard 34 "Interim Financial Reporting" ("IAS-34"), as endorsed in the Kingdom of Saudi Arabia ("KSA") and other standards and pronouncements issued by the Saudi Organization for Chartered and Professional Accountants ("SOCPA") (collectively referred to as "IAS-34 as endorsed in KSA").

The condensed interim consolidated statement of financial position is stated in order of liquidity.

These condensed interim consolidated financial statements do not include all the notes, information and disclosures of the type normally required and included in the annual audited consolidated financial statements. Accordingly, these condensed interim consolidated financial statements are to be read in conjunction with the annual audited consolidated financial statements for the year ended December 31, 2025.

The results of operations for the interim period reported are not necessarily indicative of results expected for the year ending December 31, 2026.

2.2 Basis of measurement

These condensed interim consolidated financial statements have been prepared on a historical cost basis, except for the following:

- Investment in equity instruments carried at fair value through other comprehensive income – measured at fair value, and
- Employees' end of service benefits - measured using Projected Unit Credit Method under IAS-19.

2.3 Functional and presentation currency

These condensed interim consolidated financial statements are presented in Saudi Riyal ("SR") which is the Group's functional and presentation currency. All financial information presented in Saudi Riyals has been rounded to the nearest Saudi Riyal, unless otherwise mentioned.

2.4 Going concern

The Group has performed its assessment on its ability to continue as going concern, concluding that it will continue its operations for the foreseeable future and be able to meet its obligations as they become due. As part of its periodic assessment, the Group focuses on its core business, i.e. investment in Islamic financing, in particular on its non-performing receivables.

The management has undertaken various measures and specific actions with respect to its receivables, including repossession of vehicles, legal actions to liquidate collaterals and rescheduling of certain financing exposures, in order to improve the recoverability cycle of those receivables. In addition, management has established a centralized collection center with dedicated team duly serviced by an automated collection system.

With regards to its funding capacity, the management continues to focus on improving its cash flows and diversification of its funding sources to ensure sufficient liquidity is available to support its future plans.

Based on the above analysis and assessment, the Group's management is satisfied that it has the resources to continue in business for the foreseeable future. Furthermore, the management is not aware of any material uncertainties that may cast significant doubt on the Group's ability to continue as a going concern. Therefore, these condensed interim consolidated financial statements continue to be prepared on a going concern basis.

AL YUSR LEASING AND FINANCING COMPANY
(A Saudi Closed Joint Stock Company)
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(UNAUDITED)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026
(All amounts in Saudi Riyals unless otherwise stated)

3 Consistent application of accounting policies

The accounting policies and methods used in the preparation of these condensed interim consolidated financial statements are consistent with those used in the preparation of the annual audited consolidated financial statements for the year ended December 31, 2025 except for the new accounting policies introduced as adoption of the following amendments to IFRS explained below which became applicable for annual reporting periods commencing on or after January 1, 2026. The management has concluded that the below amendments have no significant impact on the Group's condensed interim consolidated financial statements.

New standards, interpretations and amendments adopted by the Group

The following standards, interpretations and amendments apply for the first time to financial reporting periods commencing on or after January 1, 2026:

Standards, interpretations or amendments	Description	Effective date
Amendments to IFRS 9 and IFRS 7, Amendments to the Classification and Measurement of Financial Instruments	Under the amendments, certain financial assets including those with ESG-linked features could now meet the SPPI criterion, provided that their cash flows are not significantly different from an identical financial asset without such a feature. The IASB has amended IFRS 9 to clarify when a financial asset or a financial liability is recognized and derecognized and to provide an exception for certain financial liabilities settled using an electronic payment system.	January 1, 2026.
Amendments to IFRS 9 and IFRS 7 Contracts referencing Nature-dependent Electricity	Contracts Referencing Nature-dependent Electricity amends IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures to more faithfully reflect the effects of contracts referencing nature-dependent electricity on an entity's financial statements.	January 1, 2026
Annual improvements to IFRS – Volume 11	Annual improvements are limited to changes that either clarify the wording in an Accounting Standard or correct relatively minor unintended consequences, oversights or conflicts between the requirements in the Accounting Standards. The 2024 amendments are to the following standards: IFRS 1 First-time Adoption of International Financial Reporting Standards; IFRS 7 Financial Instruments: Disclosures and its accompanying Guidance on implementing IFRS 7; IFRS 9 Financial Instruments; IFRS 10 Consolidated Financial Statements; and IAS 7 Statement of Cash Flows.	January 1, 2026

AL YUSR LEASING AND FINANCING COMPANY
(A Saudi Closed Joint Stock Company)
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(UNAUDITED)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026
(All amounts in Saudi Riyals unless otherwise stated)

3 Consistent application of accounting policies (continued)

New standards, interpretations and amendments issued but not yet effective

The following standards, interpretations and amendments had been issued but were not mandatory for annual reporting periods commencing on or after January 1, 2026.

Standards, interpretations, amendments	Description	Effective date
Amendments to IFRS 10 and IAS 28- Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Partial gain or loss recognition for transactions between an investor and its associate or joint venture only apply to the gain or loss resulting from the sale or contribution of assets that do not constitute a business as defined in IFRS 3 Business Combinations and the gain or loss resulting from the sale or contribution to an associate or a joint venture of assets that constitute a business as defined in IFRS 3 is recognized in full.	Effective date deferred indefinitely
IFRS 18, Presentation and Disclosure in Financial Statements	IFRS 18 will replace IAS 1 Presentation of Financial Statements and introduces new requirements for the presentation and disclosure of financial performance. The principal changes include defined categories and required subtotals in the statement of profit or loss classified into five categories: operating; investing; financing; income taxes and discontinued operations, disclosures relating to management-defined performance measures, and enhanced requirements for the aggregation and disaggregation of financial information. The totals, subtotals and line items presented in the primary financial statements and items disclosed in the notes need to be described in a way that represents the characteristics of the item. It requires foreign exchange differences to be classified in the same category as the income and expenses from the items that resulted in the foreign exchange differences. IFRS 18 is not expected to affect the recognition or measurement of items in the Group's financial statements but will affect certain presentation and disclosure requirements. The Group is implementing the changes required for adoption from January 1, 2027.	January 1, 2027
IFRS 19, Subsidiaries without Public Accountability: Disclosures	IFRS 19 allows eligible subsidiaries to apply IFRS Accounting Standards with the reduced disclosure requirements of IFRS 19. A subsidiary may choose to apply the new standard in its consolidated, separate or individual financial statements provided that, at the reporting date it does not have public accountability and its parent produces consolidated financial statements under IFRS Accounting Standards.	January 1, 2027
Amendments to IAS 21 Translation to a Hyperinflationary Presentation Currency	The amendments introduce a specific translation method where a non-hyperinflationary functional currency is translated into a hyperinflationary presentation currency, together with related disclosure requirements. The amendments also provide prospective application when hyperinflation ceases and certain exceptions for entities applying IAS 29.	January 1, 2027
IFRS 20 — Regulatory Assets and Regulatory Liabilities	The new Standard establishes recognition, measurement, presentation and disclosure requirements for entities subject to specific rate regulation, including regulatory assets, liabilities, income and expenses. It is effective for annual periods beginning 1 January 2029, with early application permitted, and replaces IFRS 14	January 1, 2029

AL YUSR LEASING AND FINANCING COMPANY
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(UNAUDITED)
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(All amounts in Saudi Riyals unless otherwise stated)

The Group's management has not opted for earlier adoption of any of the above-mentioned standards, interpretations and amendments issued but not yet effective. The management is in process of assessing the impact of these above-mentioned standards, interpretations and amendments.

4 Critical accounting judgments, estimates and assumptions

The preparation of these condensed interim consolidated financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expense. The actual results may differ from these estimates. It also requires management to exercise its judgment in the process of applying the Group's accounting policies. Such judgements, estimates and assumptions are continually evaluated and are based on historical experience and other factors, including obtaining professional advice and expectations of future events that are believed to be reasonable under the circumstances. The interim results may not represent a fully accurate indication of the annual results of operations. In preparing these condensed interim consolidated financial statements, the significant judgments made by management in applying the accounting policies and the key sources of estimation uncertainty were the same as those that were applied to the audited consolidated financial statements as at and for the year ended December 31, 2025.

5 Cash at banks and short term deposit

	As at September 30, 2026 Unaudited	As at December 31, 2025 Audited
Cash at banks *	62,879,771	56,509,798
Short term deposit	-	60,000,000
	62,879,771	116,509,798

* The Group does not earn profits on current accounts with banks in accordance with Sharia rules and principles.

Cash and cash equivalents - For the purpose of the condensed interim consolidated statement of cash flows:

	As at September 30, 2026 Unaudited	As at September 30, 2025 Unaudited
Cash at banks	62,879,771	18,217,470
Less: Bank overdrafts	-	(5,107,549)
	62,879,771	13,109,921

AL YUSR LEASING AND FINANCING COMPANY
(A Saudi Closed Joint Stock Company)
NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026
(All amounts in Saudi Riyals unless otherwise stated)

6 Related parties' balances and transactions

Related parties represent associated companies, major shareholders, directors, key management personnel of the Group and entities controlled, jointly controlled or significantly influenced by such parties.

6.1 Related parties' balances

In the ordinary course of the Group's activities, the Group enters into business transactions with related parties. The following balances are outstanding as at the respective periods ended September 30, 2026, and December 31, 2025, in relation to transactions with related parties:

			As at September 30, 2026 Unaudited	As at December 31, 2025 Audited
6.1.1	Due from related parties			
-	Abdullatif Alissa Group Holding Company	Parent Company	732,563,693	773,226,496
-	National Automotive Trading Company	Affiliate	-	264,651
-	Alissa Universal Motor Company	Affiliate	53,456,897	68,184,488
-	General Automotive Company (GACO)	Affiliate	1,491,032	1,491,032
			787,511,622	843,166,667
	Expected credit losses on due from related parties		(2,091,033)	(2,355,683)
			785,420,589	840,810,984
6.1.2	Due to related parties			
-	Abdullatif Alissa Group Holding Company	Parent Company	46,733,220	26,108,262
-	Aqar and Memar Real Estate Company	Affiliate	470,665	470,664
			47,203,885	26,578,926
6.1.3	Key management personnel (KMP)*			
<i>(Number of KMP as at September 30, 2026: 12; December 31, 2025: 11)</i>				
	Accruals, provisions and other liabilities	Accrued Board of Directors' meeting attendance fee	1,863,000	2,935,000
	Long term benefits payables	Key management personnel's post-employment benefits	945,771	1,080,182

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NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026
(All amounts in Saudi Riyals unless otherwise stated)

6 Related parties' balances and transactions (continued)

6.2 Related parties' transactions made during the period

Name of related party	Nature of relationship	Nature of transaction	For the nine-month period ended September 30,	
			2026	2025
			Unaudited	Unaudited
Abdullatif Alissa Group Holding Company	Parent Company	Collections against the portfolio sold to Parent Company	96,293,411	55,432,617
		Installment repaid	69,598,440	28,829,341
		Collection transferred to Parent Company	-	9,000,000
		Expense recharged by Parent Company	27,000,000	4,510,361
		Finance income on sold portfolio	27,207,312	14,384,990
		Expense charged to parent company	7,567,354	-
Alissa Universal Motor Company	Affiliate	Finance income earned	972,582	1,156,580
		Installment repaid	15,700,173	6,233,391
Key management personnel*	-	Directors' meeting attendance fee	2,100,000	1,666,666
		Salaries and other benefits	6,308,612	6,402,308

* Key management personnel of the Group include all members of the Board of Directors, chief executive officer and senior management. Short-term employee benefits of the Group's key management personnel include salaries, allowances, cash and non-cash benefits, bonuses and contributions to the General Organization for Social Insurance.

6.2.1 Portfolio sold to Parent Company

- a) During the year ended December 31, 2020, the Company sold Islamic financing receivables with no recourse to Abdullatif Alissa Group Holding Company (the "Parent Company") amounting to the net of SR 536 million (gross receivables sold amounted to SR 903 million less provision of ECL allowance against the sold portfolio of SR 362 million). As per the agreement, the Parent Company is required to settle SR 536 million over ten monthly instalments starting from March 2021 over a period of five years. On March 26, 2025, the Group rescheduled this agreement by modifying the repayment terms and deferring a portion of the earlier payments to later periods while keeping the overall loan tenure unchanged. This restructuring resulted in an increase in the Group's expected future profits by SR 9.3 million with no significant impact on the modification results.
- b) On February 4, 2024, the Group entered into an agreement with Parent Company to sell the investment in Islamic financing portfolio amounting to the net of SR 120.4 million (gross Islamic financing receivables amounting to SR 239.4 million less portfolio written off SR 39.4 million less ECL provision amounting to SR 79.6 million) against consideration of SR 120.4 million. As per the agreement, Parent Company is required to settle the purchase consideration of SR 120.4 million over sixteen semi-annual installments starting from July 2024 over a period of eight years at an initial preferred profit rate of 0.75% per annum which was finally agreed at 7% per annum pursuant to negotiation between the Group and its Parent Company. On March 26, 2025, the Group rescheduled this agreement by modifying the repayment terms and deferring a portion of the earlier payments to later periods while keeping the overall loan tenure unchanged. This restructuring resulted in an increase in the Group's expected future profits by SR 11.3 million with no significant impact on the modification results.

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7 Investment in Islamic financing, net

	Note	As at September 30, 2026 Unaudited	As at December 31, 2025 Audited
Gross investment in Islamic financing		2,118,385,032	2,135,919,314
Unearned Islamic financing income		(539,708,926)	(561,562,410)
Deferred origination expenses net of unearned origination fee		13,096,057	14,584,657
	7.1	1,591,772,163	1,588,941,561
Less: ECL allowance		(37,416,833)	(34,327,161)
		1,554,355,330	1,554,614,400

7.1 Expected credit losses analysis for investment in Islamic financing:

September 30, 2026 – Unaudited	Investment in Islamic financing	ECL allowance	Expected credit loss rates
Not yet due	1,462,244,167	9,805,035	0.67%
1-90 days	68,147,482	5,749,915	8.44%
91-180 days	9,962,829	3,456,317	34.69%
181-365 days	38,605,209	13,904,644	36.02%
Above 365 days	12,812,476	4,500,922	35.13%
	1,591,772,163	37,416,833	2.35%
December 31, 2025 – Audited	Investment in Islamic financing	ECL allowance	Expected credit loss rates
Not yet due	1,420,032,465	10,768,064	0.76%
1-90 days	141,913,182	13,489,857	9.51%
91-180 days	26,995,914	10,069,240	37.30%
	1,588,941,561	34,327,161	2.16%

7.2 Stage-wise breakup of investment in gross Islamic financing receivables is as follows:

	As at September 30, 2026 Unaudited	As at December 31, 2025 Audited
Performing (stage 1)	1,510,323,124	1,494,030,022
Under-performing (stage 2)	20,068,525	67,915,625
Non-performing (stage 3)	61,380,514	26,995,914
	1,591,772,163	1,588,941,561

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7 Investment in Islamic financing, net (continued)

7.3 The movement in investment in Islamic financing receivables is as follows:

	Performing (Stage 1)	Under- performing (Stage 2)	Non- performing (Stage 3)	Total
As at January 1, 2026	1,494,030,022	67,915,625	26,995,914	1,588,941,561
Transfers from performing	(31,444,070)	9,062,908	22,381,162	-
Transfers from under- performing	6,889,522	(27,550,369)	20,660,847	-
Transfers from non-performing Financial assets settled	820,567	313,808	(1,134,375)	-
Financial assets originated	(538,174,537)	(40,655,210)	(8,524,425)	(587,354,172)
Financial assets originated Transferred from financial assets originated	590,184,774	-	-	590,184,774
	(11,983,154)	10,981,763	1,001,391	-
As at September 30, 2026 – Unaudited	1,510,323,124	20,068,525	61,380,514	1,591,772,163

	Performing (Stage 1)	Under- performing (Stage 2)	Non- performing (Stage 3)	Total
As at January 1, 2025	1,674,151,455	57,439,503	240,161,879	1,971,752,837
Transfers from performing	(143,972,258)	20,698,149	123,274,109	-
Transfers from under- performing	2,519,854	(2,618,318)	98,464	-
Transfer from non-performing Financial assets settled	846,330	214,097	(1,060,427)	-
Financial assets settled	(679,829,026)	(39,749,229)	(1,716,617)	(721,294,872)
Financial assets originated	786,898,571	-	-	786,898,571
Transfers from financial assets originated	(72,639,035)	49,548,203	23,090,832	-
Financial assets derecognized	(73,945,869)	(17,616,780)	(310,771,300)	(402,333,949)
Financial assets - written off	-	-	(46,081,026)	(46,081,026)
As at December 31, 2025 - Audited	1,494,030,022	67,915,625	26,995,914	1,588,941,561

7.4 The movement in allowance for ECL for Islamic financing receivables is as follows:

	Performing (Stage 1)	Under- performing (Stage 2)	Non- performing (Stage 3)	Total
As at January 1, 2026	13,656,107	10,601,814	10,069,240	34,327,161
Transfer from performing	(705,921)	151,133	554,788	-
Transfer from under-performing	1,281,292	(4,833,357)	3,552,065	-
Transfer from non-performing	298,503	117,051	(415,554)	-
Financial assets settled	(3,979,464)	(5,547,705)	(9,076,870)	(18,604,039)
Financial assets originated	7,678,151	-	-	7,678,151
Transferred from financial assets originated	(2,815,560)	2,447,616	367,944	-
Changes in PDs/LGDs/EADs	(3,642,685)	847,975	12,355,167	9,560,457
ECL on income in suspense	-	-	4,455,103	4,455,103
As at September 30, 2026 – Unaudited	11,770,423	3,784,527	21,861,883	37,416,833

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7 Investment in Islamic financing, net (continued)

7.4 The movement in allowance for ECL for Islamic financing receivables is as follows (continued):

	Performing (Stage 1)	Under- performing (Stage 2)	Non- performing (Stage 3)	Total
As at January 1, 2025	18,991,839	14,537,047	93,941,560	127,470,446
Transfer from performing	(383,052)	238,925	144,127	-
Transfer from under-performing	552,589	(568,619)	16,030	-
Transfer from non-performing	318,825	77,158	(395,983)	-
Financial assets – settled	(5,822,407)	(10,460,940)	(8,000,972)	(24,284,319)
Financial assets originated	22,549,533	-	-	22,549,533
Transfers from financial assets originated	(15,592,982)	7,000,028	8,592,954	-
Changes in PDs/LGDs/EADs	5,366,659	1,176,662	19,290,459	25,833,780
Financial assets – written off	-	-	(46,081,026)	(46,081,026)
Additional ECL on financial assets written-off	-	-	27,338,348	27,338,348
Financial assets derecognized	(12,324,897)	(1,398,447)	(83,974,583)	(97,697,927)
ECL on income in suspense	-	-	(801,674)	(801,674)
As at December 31, 2025 - Audited	13,656,107	10,601,814	10,069,240	34,327,161

There are certain investments in Islamic financing receivables amounting to SR 137.1 million (December 31, 2025: SR 103.5 million) with an expected credit loss (ECL) allowance of SR 3.3 million (December 31, 2025: SR 2.8 million), which are classified as stage 1 based on the Days Past Due (DPD) criteria. However, when assessed using the Group's ECL model in line with IFRS 9, these receivables are reclassified as follows:

- SR 135.2 million (December 31, 2025: SR 103.1 million) are classified as stage 2 with an ECL allowance of SR 2.8 million (December 31, 2025: SR 2.6 million), and
- SR 1.9 million (December 31, 2025: SR 0.4 million) are classified as stage 3 with an ECL allowance of SR 0.52 million (December 31, 2025: SR 0.1 million).

These receivables in stages 2 and 3 are in the curing period according to the Group's internal credit risk guidelines.

7.5 Write-offs

The Group writes off a financial asset when it has no reasonable expectations of recovering such financial asset in its entirety or a portion thereof. However, financial assets that are written off are still subject to enforcement activities in order to comply with the Group's procedures for recovery of amounts due.

During the period, the Board of Directors has approved the write-off of investment in Islamic financing amounting to SR nil (nine-month period ended September 30, 2025: SR 46 million).

7.6 ECL allowance on investment in Islamic financing during the period, net

	For the nine-month period ended September 30, 2026	For the nine-month period ended September 30, 2025
	Unaudited	Unaudited
Reversal of / (charge for) ECL allowance - investment in Islamic financing	1,365,431	(7,150,399)
Additional ECL on financial assets written off	-	(27,338,348)
Reversal of / (charge for) ECL before recoveries	1,365,431	(34,488,747)
Recoveries against written off financial assets	17,952,701	37,841,287
Reversal of ECL allowance	19,318,132	3,352,540

7.7 Assignment of Islamic financing receivables

The Group assigned Islamic financing receivables amounting to SR 1,397 million as of September 30, 2026 (December 31, 2025: SR 1,950 million) to local commercial banks for obtaining Islamic financing. These Islamic financing receivables have not been derecognized from the condensed interim statement of financial position as the Group retains substantially all the risks and rewards, primarily credit risk. The Group is liable for the repayments of its assigned receivables to local commercial banks in case of customers' default in accordance with the terms of the agreement. The amount received on assignment of Islamic financing receivables has been recognized as borrowings in the condensed interim consolidated statement of financial position.

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7 Investment in Islamic financing, net (continued)

7.7 Assignment of Islamic financing receivables (continued)

Pursuant to the terms of the transfer agreements, the Group is not allowed to repledge those receivables and the financial institution has recourse only to the receivables in the event the Group defaults on its obligation. The carrying value of these receivables and their related liabilities approximate their fair value.

7.8 Changes in assumptions including incorporation of forward-looking information

The Group incorporates forward-looking information into both its assessment of whether the credit risk of an instrument has increased significantly since its initial recognition and its measurement of ECL. The Group has used Government Revenue and WTI Crude Oil Prices as key macroeconomic factors giving a weight of 57% to Government Revenue and 43% to WTI Crude Oil Prices. The macroeconomic factors have been updated based on available information (as issued by IMF April 2026 forecasts), where the average Government Revenue for the forecasted period is expected to increase by 3.64% per year and WTI Crude Oil Prices are expected to decrease by 2.15% per year. The Group has incorporated the forecasts from IMF which are representative of the current and projected macro-economic outlook.

Further, the Group has also reconsidered weightages of scenarios for macroeconomic scenarios as adopted by SAMA for IFRS 9 ECL computation, where scenario weightages of 30% to baseline scenario, 0% to upturn scenario and 70% to downturn scenario were considered.

Sensitivity analysis:

The increase or decrease of 10% change in macroeconomic factors will result in decrease of SR 0.75 million (September 30, 2025: SR 5.3 million) or increase of SR 1.17 million (September 30, 2025: SR 3.4 million) in the ECL provision, respectively.

The increase or decrease of 10% change in loss rates (PDs and LGDs) assuming macroeconomic factors remain the same will result in increase of SR 3.04 million (September 30, 2025: SR 2.5 million) or a decrease of SR 2.99 million (September 30, 2025: SR 2.4 million) in the ECL provision, respectively.

7.9 Impact of geo-political situation on expected credit losses

The geopolitical situation in the Middle East has deteriorated significantly starting February 28, 2026. The situation has remained highly volatile and has impacted several countries in the Middle East including the Kingdom of Saudi Arabia, causing disruption to some business and economic activities.

The prevailing geopolitical situation has brought about uncertainties in the economic environment which require the Group to revise certain inputs and assumptions used for the determination of ECL.

To cater for the additional uncertainty, the Group has reassessed the probability weightings assigned to the economic scenarios used in the estimation of ECL as of September 30, 2026. The revised weightings reflect the increased likelihood of adverse economic outcomes.

The weightings assigned to each macro-economic scenario are as follows:

	September 30, 2026 Unaudited	December 31, 2025 Audited
Upturn scenario	0%	30%
Baseline scenario	30%	40%
Downturn scenario	70%	30%

The Group's downturn scenario assumes a prolonged downturn and a slow recovery from the effects of the on-going geopolitical situation.

The impact of such uncertain economic environment is judgmental, and the Group will continue to closely monitor the current situation, reassess its position and the related impact on a regular basis as more reliable data becomes available and accordingly determine if any adjustment in the ECL is required in subsequent reporting periods.

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8 Investment in equity instruments carried at FVOCI

	As at September 30, 2026	As at December 31, 2025
Name of the equity investments	Unaudited	Audited
Saudi Financial Lease Contract Registry Company	892,875	892,875
HyperPay Inc.	36,787,745	39,743,686
Car Switch Ltd.	199,073	199,073
	37,879,693	40,835,634

8.1 These investments are not held for trading; instead, these are held for medium to long-term purposes. Accordingly, the Group has elected to designate these investments in equity instruments at FVOCI.

8.2 The movement of investment in equity instruments carried at FVOCI is as follows:

	Investments			
	Saudi Financial Lease Contract Registry Company	HyperPay Inc.	Car Switch Ltd.	Total
Balance as of January 1, 2026 - Audited	892,875	39,743,686	199,073	40,835,634
Investments made during the period	-	-	-	-
Fair value loss during the period	-	(2,955,941)	-	(2,955,941)
Balance as of September 30, 2026 - Unaudited	892,875	36,787,745	199,073	37,879,693

9 Zakat payable

	As at September 30, 2026	As at December 31, 2025
	Unaudited	Audited
Balance at the beginning of the period / year	18,603,800	15,301,665
Charge for the period / year	184,801	5,203,219
Payment made during the period / year	(7,473,323)	(1,901,084)
Balance at the end of the period / year	11,315,278	18,603,800

9.1 Status of zakat assessments

The Group has filed the Zakat return with the Zakat, Tax and Customs Authority ("ZATCA") for the year ended December 31, 2025, on April 30, 2026. There is no open assessment as of the reporting date.

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10 Borrowings

	As at September 30, 2026 Unaudited	As at December 31, 2025 Audited
Bank borrowings	1,571,498,363	1,689,368,800
Accrued finance costs	6,333,143	7,284,013
Present value gain on profit free borrowings	-	(78,465)
	1,577,831,506	1,696,574,348
<i>Borrowings:</i>		
Current portion	849,704,707	667,003,099
Non-current portion	728,126,799	1,029,571,249
Total borrowings	1,577,831,506	1,696,574,348

The Group has long-term financing facilities with banks to finance current and long-term funding needs, primarily to finance Islamic finance receivables. The majority of these financing facilities are repayable over a period of three to five years in monthly, quarterly or six-monthly installments. These bank facilities bear finance costs at market prevailing rates ranging from 6.4% to 12% per annum.

10.1 The movement schedule of borrowings is as follows:

	As at September 30, 2026	As at December 31, 2025
Borrowings balance at the beginning of the period / year	1,696,574,348	1,726,807,958
Additions to bank borrowings during the period / year	413,000,000	739,080,002
Repayments made during the period / year	(530,791,972)	(771,808,450)
Additional accrued finance costs during the period / year	101,004,682	140,606,811
Finance costs paid during the period / year	(101,955,552)	(141,339,090)
Finance costs on profit free borrowings	-	3,227,117
Borrowings balance at the end of the period / year	1,577,831,506	1,696,574,348

11 Income from investment in Islamic financing

	For the nine-month period ended September 30, 2026 Unaudited	For the nine-month period ended September 30, 2025 Unaudited
Income from Murabaha	10,713	743,390
Income from Ijara	291,406	1,084,083
Income from Tawarruq	192,063,531	226,733,732
Income on receivables against portfolio sold to Parent Company	28,324,855	14,384,990
	220,690,505	242,946,195

12 Other income, net

	For the nine-month period ended September 30, 2026 Unaudited	For the nine-month period ended September 30, 2025 Unaudited
Vehicle servicing fees *	8,758,829	13,141,415
Recovery against legal expenses and charges, net	2,283,982	2,115,920
Commission on transfer of vehicle ownership	1,358,423	3,068,930
Administration fee on additional services to customers, net	266,491	207,692
Income from margin deposit	-	30,879
	12,667,725	18,564,836

* Vehicle servicing fees include miscellaneous fee income such as vehicles valuation fees, vehicle insurance fee and ownership transfer fee.

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13 Other operating expenses

		For the nine-month period ended September 30, 2026	For the nine-month period ended September 30, 2025
	Notes	Unaudited	Unaudited
Insurance cost, net		1,750,312	4,478,379
Repair and maintenance		2,972,330	4,351,420
Legal, VAT and consultancy fees, net		17,244,607	8,208,327
Telephone and postage		3,765,054	3,487,876
Professional expenses		6,780,122	4,716,128
Outsourcing - security and other services		1,080,800	1,208,867
IT cost allocation		27,000,000	9,000,000
Rent expense		849,381	997,086
Advertising expenses		824,166	4,931,633
Stationery and printing		849,086	243,431
Donations		-	1,140,769
Other operating expenses*		4,768,409	7,448,139
		67,884,267	50,212,055

* Others include entertainment expenses and other miscellaneous expenses.

14 Contingency and commitments

Contingency

The Group has certain legal cases pending in courts against it. However, based on management's best estimate, the recorded provision of SR 0.29 million as at September 30, 2026 (December 31, 2025: SR 0.10 million) is sufficient to cover any future liabilities that might result from the legal cases.

Capital commitments

The Group has commitments for short-term leases amounting to SR 1 million as at September 30, 2026 (December 31, 2025: SR 1.2 million). There are no significant capital commitments at the condensed interim consolidated statement of financial position date.

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15 Fair value of financial instruments

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer liability takes place either:

- in the principal market for the asset or liability, or
- in the absence of a principal market, in the most advantageous market for the asset or liability, the principal or the most advantageous market must be accessible to the Group.

Financial instruments comprise financial assets and financial liabilities.

Financial assets consist of cash at banks, short term deposit, investment in Islamic financing, due from related parties, investment in equity instruments and other receivables. Financial liabilities consist of accounts payable, borrowings, due to related parties and other payables. Fair value of all financial assets and financial liabilities that are measured at amortized cost approximate their fair value.

For financial assets and financial liabilities that are recognized in the condensed interim consolidated financial statements on a recurring basis, the Group determines whether transfers have occurred between Levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

Fair value hierarchy

The Group uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities.

Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.

Level 3: techniques which use inputs which have a significant effect on the recorded fair value that are not based on observable market data.

The following table shows the carrying amount and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy.

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15 Fair value of financial instruments (continued)

Fair value hierarchy (continued)

September 30, 2026 - Unaudited	Carrying value	Fair value			
		Level 1	Level 2	Level 3	Total
Financial assets at amortized cost:					
Cash at banks and short term deposit	62,879,771	-	-	62,879,771	62,879,771
Other receivables	48,983,144	-	-	48,983,144	48,983,144
Due from related parties	785,420,589	-	-	785,420,589	785,420,589
Investment in Islamic financing, net	1,554,355,330	-	-	1,554,355,330	1,554,355,330
	-	-	-	-	-
Financial assets at fair value:					
Investment in equity instruments carried at FVOCI (note 15.1)	37,879,693	-	-	37,879,693	37,879,693
	2,489,518,527	-	-	2,489,518,527	2,489,518,527
Financial liabilities at amortized cost:					
	-	-	-	-	-
Accounts payable	5,764,558	-	-	5,764,558	5,764,558
Accruals and other liabilities	9,777,279	-	-	9,777,279	9,777,279
Due to related parties	47,203,885	-	-	47,203,885	47,203,885
Lease liabilities	10,519,155	-	-	10,519,155	10,519,155
Borrowings	1,577,831,506	-	-	1,577,831,506	1,577,831,506
	1,651,096,383	-	-	1,651,096,383	1,651,096,383
December 31, 2025 -Audited	Carrying Value	Fair value			
		Level 1	Level 2	Level 3	Total
Financial assets at amortized cost:					
Cash at banks and short term deposit	116,509,798	-	-	116,509,798	116,509,798
Other receivables	49,198,309	-	-	49,198,309	49,198,309
Due from related parties	840,810,984	-	-	840,810,984	840,810,984
Investment in Islamic financing, net	1,554,614,400	-	-	1,554,614,400	1,554,614,400
		-	-		
Financial assets at fair value:					
Investment in equity instruments carried at FVOCI (note 15.1)	40,835,634	-	-	40,835,634	40,835,634
	2,601,969,125	-	-	2,601,969,125	2,601,969,125
Financial liabilities at amortized cost:					
Accounts payable	6,446,139	-	-	6,446,139	6,446,139
Accruals and other liabilities	16,592,568	-	-	16,592,568	16,592,568
Due to related parties	26,578,926	-	-	26,578,926	26,578,926
Lease liabilities	12,714,179	-	-	12,714,179	12,714,179
Borrowings	1,696,574,348	-	-	1,696,574,348	1,696,574,348
	1,758,906,160	-	-	1,758,906,160	1,758,906,160

AL YUSR LEASING AND FINANCING COMPANY
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(All amounts in Saudi Riyals unless otherwise stated)

15 Fair value of financial instruments (continued)

- 15.1** The Group measures certain equity investments at fair value. These investments are classified within Level 3 of the fair value hierarchy due to the use of significant unobservable inputs in the valuation process.

Valuation technique and significant unobservable inputs

The fair value of Level 3 equity investments is determined using the following valuation techniques and significant unobservable inputs:

Discounted Cash Flow (DCF) Method: The DCF method involves projecting the expected future cash flows of the investee and discounting them to present value using a discount rate that reflects the risks associated with the investment.

Key Inputs in DCF Method:

Projected cash flows are estimated based on historical performance and management's expectations of market conditions, discount rate which reflects the cost of capital and specific risks related to the investee, and terminal growth rate which reflects long-term growth expectations beyond the forecast period.

Market Multiples Method: This method involves applying multiples derived from comparable market transactions to the investee's financial metrics.

Key inputs in Market Multiple Method:

Comparable multiples: Companies are selected based on industry and market data.

Unobservable Inputs

The unobservable inputs used in the valuation of Level 3 equity investments include the discount rate, terminal growth rate, discounted cash flows and market multiples. These inputs are based on management's best estimates and are subject to change based on evolving market conditions and specific investee circumstances.

15.2 Sensitivity analysis

Key assumptions	Change	Impact on fair value
Discount rate and terminal growth rate	+1% and -0.5%	(4,300,157)
	-1% and +0.5%	5,517,760

16. Subsequent events after reporting period

Subsequent to September 30, 2026, the volatility of the ongoing geopolitical situation in the Kingdom of Saudi Arabia has escalated significantly and creates a heightened level of credit risk, liquidity risk and operational risk. However, the subsequent potential financial impact of such situation is uncertain as the situation is still evolving, and therefore the Group will continue to reassess its position and the related impact on a regular basis.